## MAHARASHTRA METRO RAIL CORPORATION LIMITED

#### (Pune Metro Rail Project)

Date: 09/08/2025

#### **CORRIGENDUM-III**

Name of Work: Licensing of Exclusive Train Wrapping Rights on Select Trainsets and External Advertisement

on Stations of Pune Metro Rail Project for a Period of 07 Years on Package Basis.

**Tender No:** NIT: P1PD-47/2025 Dt. 02/07/2025.

The replies to Pre-Bid Queries are detailed in Corrigendum-III: PART-A and Amendment to Clauses are detailed in Corrigendum-III: PART- B along with the following appendices:

i. Appendix-01: Train Exterior Drawing.

ii. Appendix-02: Revised Format for Financial Bid.

This *Corrigendum – III along with all the Appendix's* shall form part of Tender Document. All other terms and conditions of tender document shall remain unchanged.

10 Metro Rail

General Manager (Town Planning & Procurement -PD),
Maharashtra Metro Rail Corporation Limited.

## COORIGENDUM-III: PART - A

#### Tender No: P1PD-47/2025 dated 01.07.2025

Title: Licensing of Exclusive Train Wrapping Rights on Select Trainsets and External Advertisement on Stations of Pune Metro Rail Project for a Period of 07 Years on Package Basis

Date: 09/08/2025

#### Reply to Bidder's Queries

S.No.	Clause No.	Existing Tender Condition	Bidder's Queries	Reply to Queries
1	1.1.1 c	Package shall include exclusive Train Wrapping Rights on twenty (20) Trainsets plying on Corridor-01 between PCMC to Swargate & Corridor-02 between Vanaz to Ramwadi along with External advertisement rights on the allotted stations of Corridor-01 & Corridor-02 (the "Package") and more specifically as provided at Clause 1.1.1 (e).	How many train sets are currently operational with Pune Metro? Additionally, please share any projections regarding the number of train sets expected to be inducted during the license period	There are 25 operational trains on PMRP network
2	5.1.1. (exterior Wrapping)	Exterior Wrapping i. Exclusive display area for advertisement per rake consisting of 3 coaches with a tentative display area of 2,452 sqft; (to be measured in actual sq. ft. at the time of handover) ii. Avery Vinyl to be used for displays; iii. Windows to be displayed with one way vision vinyl such as Avery, 3M, LG Hausys etc.	As per Clause 5.1.1 (ii), it is stated that "Avery Vinyl" must be used for displays. Can we use other globally accepted and industry-standard alternatives like 3M Vinyl?	Refer Sr. no.4 of Corrigendum-III Part B
3		Bids are invited for the Advertisement Rights under the Bidding Documents based on the highest Annual License Fee payable for the first year for the Package considering the scope of Train Wrapping Rights and External Advertisement Rights to be quoted in the Financial Bid (the "Annual License Fees"). The Bidder who quotes the Highest Annual License Fees payable for the first year in their Financial Bid shall be termed as Highest Bidder for the Package.	This Tender Consists of two components—Train Wrapping and External Advertisements—can we submit a higher bid for only one component and still be awarded that component independently irrespective of considering the Total Bid Value? This will bring more revenue and expertise in action for Maha Metro.	Refer Sr. no. 17 of Corrigendum-III, Part B.
4	6.19.1 of RFP	The Successful Bidder shall deposit an amount equivalent to twelve months License Fees payable for the seventh (07th) year as the Security Deposit.	Clause 6.19.1 – Security Deposit amount is equivalent to 12 Months License Fee Payable for the 07th Year. The Security Deposits to be equivalent to the First 06 Months License Fee of the Contract Period.	Refer Sr. no.5 of Corrigendum-III, Part B
5	5.1.7	Bidder shall be allowed to change the train wraps inventory at its own cost after prior written approval from Maha-Metro. However, to avoid frequent changes the train wraps on exterior of Metro Train must be displayed for a period of at least 30 continuous days. However, Maha-Metro reserves the right to ask the Bidder for a change in name of the clients who's branding is being put up on the Trainsets for Train Wrapping Rights on valid/moral grounds. In such a case, the Bidder shall not be eligible for any financial consideration from Maha-Metro.	Clause 5.1.7 mandates a minimum display period of 30 continuous days for exterior train wrapping. Considering current market practices, this duration should be reduced to 15 days for exterior and 7 days for interior advertisements, which better suits the needs of short-term brand campaigns.	Refer Sr. no.13 of Corrigendum-III, Part B
6	5.1.17	Additional Trainsets if required by the Licensee for Train Wrapping Rights shall be made available subject to approval of Maha-Metro. The Licensee shall have to pay 1.5 times the applicable annual License Fees for such additional Trainsets for the particular period. Such additional Trainsets for Train Wrapping Rights shall be provided subject to submission of pro rata additional Security Deposit as per the terms and conditions of the Bidding Documents. This additional payment shall be excluding all taxes which shall be payable along with the License Fees. The additional Trainsets shall be offered and charged minimum for 06 months duration at a time. If the Bidder refuses to agree to pay 1.5 times of the applicable License Fees for the additional Trainsets, Maha-Metro reserves the right to offer such Trainsets through a separate tender.	Clause 5.1.17 states that additional train sets, if requested, will be charged at 1.5 times the applicable annual license fee. This needs to be revised to a pro-rata fee structure. Additionally, to preserve the exclusivity of the agreement, such additional train sets should not be offered to any other agencies.	Refer Sr. no. 1 & 2 of Corrigendum-III, Part B.
7	5.1.19	Maha-Metro may induct additional train sets on the Purple line (Corridor-01) and/or Aqua line (Corridor-02) or withdraw any particular Trainset from service, without giving any prior intimation to the Licensee as per its operational requirements.	As per Clause 5.1.19, Maha-Metro may induct or withdraw any particular train set without prior notice. An advance intimation should be provided to the Licensee regarding any such changes, especially in case of branded train sets, to ensure transparency and allow time to coordinate with the brand/agency.	Maha-Metro may provide advance intimation to the bidders whenever possible.
8		However, if in case there is reduction in running of number of allotted Trainsets for train wrapping by Maha-Metro, the deduction in License Fees shall be done on pro-rata basis, except for the provision of increase in holding of more than 1 train on Purple line and/or more than 1 train on Aqua line. Licensee will not have any claim for compensation, damages etc. in this regard.	Clause 5.1.20 allows Maha-Metro to withdraw a branded train from service. Such withdrawals should be communicated in advance, so the Licensee may update the brand and adjust campaign planning accordingly.	As per RFP - Tender Condition prevails
9	5.2.9	Additional Advertisement Spaces on the external part of the metro stations if required by the Bidder beyond the allowed limit shall be made available subject to approval of Maha-Metro. The Bidder shall have to pay applicable 1.5 times of the Annual License Fees for such additional Advertisement Spaces worked out on pro rata basis. This additional payment shall be excluding all taxes which are also payable along with the License fee. The additional Advertisement Spaces shall be offered and charged minimum for 06 months duration at a time. However, if in case there is reduction in allocation of the demarcated Advertisement Spaces as mentioned in the Bidding Documents by Maha-Metro, the License Fees and other dues shall be payable as applicable for that period considering the original area of the Advertisement Spaces as applicable. Licensee will not have any claim for compensation, damages etc. in this regard.	Dasis.	Refer Sr. no. 1 & 2 of Corrigendum-III, Part B.
10		Each metro train shall be taken off-route for its weekly maintenance. The periodic maintenance shall be conducted strictly as per the schedule of Maha-Metro. The Licensee shall not have any say in this regard.	Referring to Clause 5.9 (xii), Maha-Metro should provide an advance notice prior to removing any branded train from mainline operations. This will allow better coordination and avoid brand dissatisfaction.	As per RFP - Tender Condition prevails. Information may be provided to successful bidder
11	5.10 (xi)	The License Fee shall be escalated by 10% every year, on compounding basis.	As per Clause 5.2.1, the proposed annual escalation of 10% in license fees is relatively steep. This needs to be reconsidered and revised to 5%. Additionally, escalation should be linked to the actual handover date rather than the date of issuance of the LOA.	Refer Sr. no. 8 of Corrigendum-III, Part B.
12	5.1.3 (i)	Removal of old vinyl or black film (if any) from exterior/interior of trains, before wrapping of new one.	Clause 5.1.3 (i) – How many trains are currently wrapped with Black/Old Vinyl?	One (01) train on each line
13		All taxes including Municipal/Advertisement Taxes, GST and all other statutory dues where applicable shall be borne solely by the	Clause 5.1.3 (h) – Municipal taxes should be taken care by the Maha Metro (Similar to Nagpur Metro).	
14	5.1.3 (h) 5.1.3 k	licensee without any contest.  Design must have following details: "Maha-Metro" in Marathi language followed by "A Joint Venture of Govt of India and Govt of Maharashtra" on DMA and DMB coaches. Pune Metro Logo/ AKAM branding and logo on both side, Front Mask. A design/creative will be provided by Maha-Metro from time to time.	Clause 5.1.3 (K) – Please provide the design with the placement of the mentioned contents for reference.	As per RFP - Tender Condition prevails  Exterior design of the Trainsets is attached as Appendix-01 to Corrigendum-III.



	Reply to Bidder's Queries							
S.No.	Clause No.	Existing Tender Condition	Bidder's Queries	Reply to Queries				
15	Article 3 – Tenure of License (v)	The Licensee shall have option to surrender the License immediately after completion of lockin period of three years. For this, the Licensee shall give 90 days prior notice/intimation to Maha- Metro before completion of defined lock-in period. e.g. (In case lock-in period is of three years, prior intimation can be given after 30 months however, option to exit will be available only on completion of three years. In such a case, balance Interest Free Security Deposit of the Licensee shall be refunded after adjusting the outstanding dues, if any, payable on the part of Licensee.		Refer Sr. no. 9 of Corrigendum-III, Part B.				
16	15.3a	In case of Termination / Completion / Surrender of this Agreement, the Licensee shall within 07 days of such termination shall remove all the vinyls/advertisement media from the metro Trainsets and the External Advertisement Spaces on the allotted stations under this Agreement. A certificate from concerned Officer In-charge or its authorized representative in proof of Licensee having removed/ uninstalled the vinyl's will be required to be submitted by the Licensee. Any claim of vacation / non-vacation without the endorsement of Officer In-charge or its authorized representative shall not be entertained.	Clause 15.3 – There is a mentioning of 07 days' notice for the removal of all advertisements after the Termination/Completion/Surrender of the Contract. As per the RFP, there is a Grace Period of 30 days for Contract Completion & 180/90 days for Surrender. Please clarify.	Refer Sr. no. 11 of Corrigendum-III, Part B.				
17	5 / 1 / K	Obtain all approvals, permits, etc. from all competent and required authorities, including different tiers of government, statutory, local, civic authorities, etc. at its own cost if required.	In the event of non-feasibility of the location or delay in obtaining the Corporation License/Permit after the fitment period, will the license fee be adjusted or reduced on a pro-rata basis accordingly?	Refer Sr.no. 12 of Corrigendum-III, Part B. However, in case of delay in obtaining necessary approvals/ permits/ from the relevant government authorities due to reasons not attributable to the Licensee's default and subject to approval of the Competent Authority of Maha-Metro shall consider extension of the Fitment Period on a case to case basis.				
18	6.19.1	The Successful Bidder shall deposit an amount equivalent to twelve months License Fees payable for the seventh (07th) year as the Security Deposit.	Clause 6.19.1 – Security Deposit amount is equivalent to 12 Months License Fee Payable for the 07th Year. The Security Deposits should be equivalent to the First 06 Months License Fee of the Contract.	Refer to reply given at Sr. no. 4 above.				
19	3.6 of RFP	Bids are invited for the Advertisement Rights under the Bidding Documents based on the highest Annual License Fee payable for the first year for the Package considering the scope of Train Wrapping Rights and External Advertisement Rights to be quoted in the Financial Bid (the "Annual License Fees"). The Bidder who quotes the Highest Annual License Fees payable for the first year in their Financial Bid shall be termed as Highest Bidder for the Package.	Should individual H1 be considered per category or final H1 total for both categories combined?	Refer to reply given at Sr. no. 3 above.				
20	5.10 (xi)	The License Fee shall be escalated by 10% every year, on compounding basis.	10% escalation is not financially viable. Request 5% escalation post 3 years (aligned with other railway authorities).	Refer to reply given at Sr. no. 11 above.				
21		All taxes including Municipal/Advertisement Taxes, GST and all other statutory dues where applicable shall be borne solely by the licensee without any contest.	PMC/PCMC sky sign tax should be included in bid price, as it is very high in Pune.	As per RFP. Tender condition prevails.				
22	5.1.17	Additional Trainsets if required by the Licensee for Train Wrapping Rights shall be made available subject to approval of Maha-Metro. The Licensee shall have to pay 1.5 times the applicable annual License Fees for such additional Trainsets for the particular period. Such additional Trainsets for Train Wrapping Rights shall be provided subject to submission of pro rata additional Security Deposit as per the terms and conditions of the Bidding Documents. This additional payment shall be excluding all taxes which shall be payable along with the License Fees. The additional Trainsets shall be offered and charged minimum for 06 months duration at a time. If the Bidder refuses to agree to pay 1.5 times of the applicable License Fees for the additional Trainsets, Maha-Metro reserves the right to offer such Trainsets through a separate tender.		Refer to reply given at Sr. no. 6 above.				
23	5.7.1	The aforesaid Annual License Fees shall be paid in two instalments and shall be due on every six months anniversary of each calendar year, starting the first date of handing over of stations for External Advertisement Rights or Trainset, whichever is earlier.	Request for quarterly advance payment instead of six-monthly.	Refer to Sr. no 6 of Corrigendum-III, Part B.				
24	5119	Maha-Metro may induct additional train sets on the Purple line (Corridor-01) and/or Aqua line (Corridor-02) or withdraw any particular Trainset from service, without giving any prior intimation to the Licensee as per its operational requirements.	Request advance intimation for removals and adjustment in license fee accordingly. Also request weekly logbook from Maha Metro for billing reconciliation.	Tender conditions prevails. Requested information shall be provided to successful bidder.				
25	5.1.17	Additional Trainsets if required by the Licensee for Train Wrapping Rights shall be made available subject to approval of Maha-Metro. The Licensee shall have to pay 1.5 times the applicable annual License Fees for such additional Trainsets for the particular period. Such additional Trainsets for Train Wrapping Rights shall be provided subject to submission of pro rata additional Security Deposit as per the terms and conditions of the Bidding Documents. This additional payment shall be excluding all taxes which shall be payable along with the License Fees. The additional Trainsets shall be offered and charged minimum for 06 months duration at a time. If the Bidder refuses to agree to pay 1.5 times of the applicable License Fees for the additional Trainsets, Maha-Metro reserves the right to offer such Trainsets through a separate tender.		Refer to reply given at Sr. no. 6 above.				
26		The Licensee shall be responsible for the following Fixed Overhead Charges that shall be payable by the Licensee to Maha-Metro during the License Period along with the License Fees & other charges as applicable. Following heads shall be covered under Fixed Overhead Charges:	Providing SUV should be at discretion of successful bidder. Bidder may provide best available option for audit team.	As per RFP - Tender Condition prevails				
27	5.5.5	There shall be a Fitment period of 30 days from the date of handover of the Trainsets and a Fitment Period of 60 days from the date of handover of the External Advertisement Spaces as applicable.	Request extension of external ad fitment period to 180 days due to PMC/PCMC approval delays & time taking process.	As per RFP - Tender Condition prevails				
28	5.1.20	However, if in case there is reduction in running of number of allotted Trainsets for train wrapping by Maha-Metro, the deduction in License Fees shall be done on pro-rata basis, except for the provision of increase in holding of more than 1 train on Purple line and/or more than 1 train on Aqua line. Licensee will not have any claim for compensation, damages etc. in this regard.	Request that license fee be charged only for operational trains.	As per RFP - Tender Condition prevails				
29		Advertisement spaces on the allotted metro stations shall include indicative spaces Foot over Bridges (FOBs) on the external side only, elevator walls, structural members of entry/ exit structures or of stations, projectors/ holography or any other innovative advertisement media, etc. as stipulated.	Request detailed specifications, layout plans, area information or photographs for clarity.	Bidder may conduct its own survey of the allotted Trainsets, station premises to identify the location of the external advertisement spaces as well as potential for advertisements under Train Wrapping works. The Trainsets and the allotted Stations shall be handed over on as-is where-is basis as per the terms and conditions of the Bidding Documents.				



	Reply to Bidder's Queries							
S.No.	Clause No.	Existing Tender Condition	Bidder's Queries	Reply to Queries				
30	5.2.2 & 5.2.6	5.2.2  Advertisement spaces on the allotted metro stations shall include indicative spaces Foot over Bridges (FOBs) on the external side only, elevator walls, structural members of entry/ exit structures or of stations, projectors/ holography or any other innovative advertisement media, etc. as stipulated.  5.2.6  Successful Bidder shall ensure availability of the certificate regarding structural stability and safety from any government accredited agency/General Consultants of Maha- Metro prior to installation, testing and commissioning of advertising inventory at sites.	Clarify if concessionaire is allowed to use civil structures. If yes, provide specifications and permissible dos/don'ts.	As per RFP. Tender condition prevails.				
31	1.1.1 c	Package shall include exclusive Train Wrapping Rights on twenty (20) Trainsets plying on Corridor-01 between PCMC to Swargate & Corridor-02 between Vanaz to Ramwadi along with External advertisement rights on the allotted stations of Corridor-01 & Corridor-02 (the "Package") and more specifically as provided at Clause 1.1.1 (e).	Request separate bids or packages for external advertisement and train wrapping.	Refer to reply given at Sr. no. 3 above.				
32	6 19	The Successful Bidder shall deposit an amount equivalent to twelve months License Fees payable for the seventh (07th) year as the Security Deposit.	As per the tender, the security deposit is required to be equivalent to twelve months of the licence fee of the last year (i.e., 7th year), which appears to be significantly high. Considering that the licence fee/ground rent is to be paid in half-yearly advance, this results in Maha Metro holding approximately one and a half years' worth of fees upfront. We request you to kindly review this provision and consider revising the security deposit to the more commonly followed standard of three months' equivalent licence fee, as seen in other similar public tenders.	Refer Sr. no.5 of Corrigendum-III, Part B				
33		No Provision in RFP	It is observed that the tender does not include a First Right of Refusal clause, which is typically a standard clause in metro and public sector tenders.  We respectfully request that this clause be inserted to ensure continuity, fairness, and to encourage long-term investment.	Refer Sr. no.14 of Corrigendum-III, Part B				
34	5.11 of RFP	The successful Bidder shall not be entitled to sub-license the Train Wrapping Rights and External Advertisement Rights on the Stations made available through the Bidding Documents. However, the Successful Bidder shall have the right to display advertisements of its clients subject to the terms and conditions of the License Agreement.No Provision in RFP	The tender currently does not permit Sub-leasing. However, in the case of media rights such as trainwraps, We often enter into long-term agreements with government departments and corporate clients. We therefore request Maha-Metro to allow Sub-leasing, subject to prior written approval and compliance with applicable terms, in order to facilitate effective ulilisation and execution of media campaigns.	As per RFP. Tender condition prevails.				
35	3.9 & 5.10 (vi)	The Annual License Fees as quoted by the Bidder in the Financial Bid shall be applicable for Year-1 which shall be escalated by 10% year-on-year on compounding basis for the entire License Period.	As per the tender, there is a 10% annual escalation in licence fee, which we feel is on the higher side and may affect the financial viability of the project in the long term.	Refer Sr. no.8 of Corrigendum-III, Part B				
36	6.19.1 of RFP	The Successful Bidder shall deposit an amount equivalent to twelve months License Fees payable for the seventh (07th) year as the Security Deposit.	In tender, the Security Deposit is equivalent to 12 months of License Fees of the final year (7th year). It is requested to kindly consider revising the Security Deposit to three months of License Fees as is common practice in similar tenders to ease the financial burden of the Bidders.	Refer to reply given at Sr. no.4 above.				
37		The successful Bidder shall not be entitled to sub-license the Train Wrapping Rights and External Advertisement Rights on the Stations made available through the Bidding Documents. However, the Successful Bidder shall have the right to display advertisements of its clients subject to the terms and conditions of the License Agreement.No Provision in RFP	The current tender does not permit sub-leasing of media assets. It is requested that sub-leasing be permitted.	Refer to reply given at Sr. no.34 above.				
38	4.1 (d) i of RFP	For the purpose of evaluation of JV/ Consortium, the turnover or networth calculation shall be considered in proportion to its holding in the JV/Consortium.	The turnover and networth is considered in proportion to the equity holding of each JV/Consortium member. However, g the purpose of allowing JV participation is to leverage the combined financial strength. It is requested to consider the combined turnover & networth of all consortium members irrespective of shareholding in line with practice followied in other government infrastructure tenders.	Refer Sr. no.15 of Corrigendum-III, Part B				



# **CORRIGENDUM-III: PART-B**

Date: 09/08/2025 Tender No: P1PD-47/2025 dated 01.07.2025

Title: Licensing of Exclusive Train Wrapping Rights on Select Trainsets and External Advertisement on Stations of Pune Metro Rail Project for a Period of 07 Years on Package Basis

# Amendments to the Bidding Documents

Sr. No	Clause No.	Existing Provision	Amended as
1)	5.2.8 of DLA	Additional Advertisement Spaces on the external part of the metro stations if required by the Bidder beyond the allowed limit shall be made available subject to approval of Maha-Metro. The Bidder shall have to pay applicable 1.5 times of the Annual License Fees for such additional Advertisement Spaces worked out on pro rata basis. This additional payment shall be excluding all taxes which are also payable along with the License fee. The additional Advertisement Spaces shall be offered and charged minimum for 06 months duration at a time. However, if in case there is reduction in allocation of the demarcated Advertisement Spaces as mentioned in the Bidding Documents by Maha-Metro, the License Fees and other dues shall be payable as applicable for that period considering the original area of the Advertisement Spaces as applicable. Licensee will not have any claim for compensation, damages etc. in this regard.	Additional Advertisement Spaces on the external part of the metro stations if required by the Bidder beyond the allowed limit shall be made available subject to approval of Maha-Metro. The Bidder shall have to pay applicable License Fees for such additional Advertisement Spaces worked out on pro rata basis applicable for the particular year of the License Period. This additional payment shall be excluding all taxes which are also payable along with the License fee. The additional Advertisement Spaces shall be offered and charged minimum for 06 months duration at a time. However, if in case there is reduction in allocation of the demarcated Advertisement Spaces as mentioned in the Bidding Documents by Maha-Metro, the License Fees and other dues shall be payable as applicable for that period considering the original area of the Advertisement Spaces as applicable. Licensee will not have any claim for compensation, damages etc. in this regard.
2)	2.2.17 of RFP	Additional Trainsets if required by the Licensee for Train Wrapping Rights shall be made available subject to approval of Maha-Metro. The Licensee shall have to pay 1.5 times the applicable annual License Fees for such additional Trainsets for the particular period. Such additional Trainsets for Train Wrapping Rights shall be provided subject to submission of pro rata additional Security Deposit as per the terms and conditions of the Bidding Documents. This additional payment shall be excluding all taxes which shall be payable along with the License Fees. The additional Trainsets shall be offered and charged minimum for 06 months duration at a time. Provided that if the Licensee expresses its inability to accept the above License Fees as made applicable, Maha-Metro at its discretion shall float a separate tender for offering the Train Wrapping Rights for the additional trainsets through a separate tender process at its discretion.	to approval of Maha-Metro. The Licensee shall have to pay the applicable annual License Fees (applicable for that respective year) for such additional Trainsets for the particular period on pro rata basis. Such additional Trainsets for Train Wrapping Rights shall be provided subject to submission of pro rata
3)	2.3.7 of RFP	The Licensee shall earmark 5% of total Advertisement Spaces at the respective Metro Stations for carrying out social marketing activities or social messages by Maha-Metro in consonance with its CSR policy towards mandatory campaigns as per directives of the concerned ministry/ Government from time to time without any financial implication as and when required by Maha-Metro. The spaces shall be finalised in consultation with Maha-Metro. Cost for printing advertisements with regard to social marketing activities or social messages shall be borne by Maha-Metro. Additional Advertisement Spaces on the external part of the metro stations if required by the Licensee beyond the allowed limit shall be made available subject to approval of Maha-Metro. The Licensee shall have to pay applicable 1.5 times of the applicable Annual License Fees for such additional Advertisement Spaces worked out on pro rata basis. This additional payment shall be excluding all taxes which are also payable along with the due License fee applicable for the particular period. The additional Advertisement Spaces shall be offered and charged minimum for 06 months duration at a time. However, if in case there is reduction in allocation of the demarcated Advertisement Spaces as mentioned in this Agreement by Maha-Metro, the License Fees and other dues shall be payable as applicable for that period considering the original area of the Advertisement Spaces as applicable. Licensee will not have any claim for compensation, damages etc. in this regard.	period. The additional Advertisement Spaces shall be offered and charged minimum for 06 months duration at a time. However, if in case there is reduction in allocation of the demarcated Advertisement Spaces as mentioned in this Agreement by Maha-Metro, the License Fees and other dues shall be payable as applicable for that period considering the original area of the Advertisement Spaces as applicable. Licensee will not have any claim for compensation, damages etc. in this regard.
4)	5.1.1 of RFP	The scope of work for Train Wrapping Rights under the Advertisement Rights for the subject work shall include the following:  Exterior Wrapping  i. Exclusive display area for advertisement per rake consisting of 3 coaches with a tentative display area of 2,452 sqft; (to be measured in actual sq. ft. at the time of handover)  ii. Avery Vinyl to be used for displays;  iii. Windows to be displayed with one way vision vinyl such as Avery, 3M, LG Hausys etc.	The scope of work for Train Wrapping Rights under the Advertisement Rights for the subject work shall include the following:  • Exterior Wrapping  i. Exclusive display area for advertisement per rake consisting of 3 coaches with a tentative display area of 2,452 sqft; (to be measured in actual sq. ft. at the time of handover)  ii. Avery , 3M, LG Hausys etc Vinyl or equivalent material as approved by RDSO from time to time to be used for displays;

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# **CORRIGENDUM-III: PART-B**

Date: 09/08/2025

Tender No: P1PD-47/2025 dated 01.07.2025

Title: Licensing of Exclusive Train Wrapping Rights on Select Trainsets and External Advertisement on Stations of Pune Metro Rail Project for a Period of 07 Years on Package Basis

#### **Amendments to the Bidding Documents**

	Amendments to the Bidding Documents					
Sr. No	Clause No.	Existing Provision	Amended as			
		<ul> <li>Interior Wrapping:</li> <li>i. Exclusive display area for advertisement per rake consisting of 3 coaches with tentative display area of 1230 sqft; (to be measure in actual sq. ft. at the time of handover)</li> <li>ii. Displays to be printed on Vinyl such as Avery, 3M, LG Hausys etc.;</li> <li>iii. All the segregations, Windows, Doors shall be used for the displays;</li> </ul>	<ul> <li>iii. Windows to be displayed with one way vision vinyl such as Avery, 3M, LG Hausys etc. or equivalent material as approved by RDSO from time to time to be used for displays</li> <li>Interior Wrapping:         <ul> <li>i. Exclusive display area for advertisement per rake consisting of 3 coaches with tentative display area of 1230 sqft; (to be measure in actual sq. ft. at the time of handover)</li> <li>ii Avery, 3M, LG Hausys etc Vinyl or equivalent material as approved by RDSO from time to time to be used for displays;</li> <li>iii. All the segregations, Windows, Doors shall be used for the displays;</li> </ul> </li> </ul>			
5)	6.19.1 of RFP	The Successful Bidder shall deposit an amount equivalent to twelve months License Fees payable for the seventh (07th) year as the Security Deposit.				
6)	5.7 of RFP	5.7.1 The aforesaid Annual License Fees shall be paid in two instalments and shall be due on every six months anniversary of each calendar year, starting the first date of handing over of stations for External Advertisement Rights or Trainset, whichever is earlier.  5.7.2 The Annual License Fees payable for the first six months upon award shall be payable within 30 days of issuance of the LOA. However, charging of the Annual License Fees shall be applicable from the first date of handing over of stations for External Advertisement Rights or Trainset and shall be charged until the termination/completion of the License Agreement. For clarification purposes, Escalation of License Fees shall be applicable, starting the first date of handing over of stations for External Advertisement Rights or Trainset, whichever is earlier 5.7.3 The Successful Bidder shall be responsible for making payment of the six-monthly License Fees starting from year-2 as per the applicable escalation and so on and so forth for the License Period.  5.7.4 The Annual License Fees shall be paid in advance prior to 15 days of the commencement of that half year.	5.7.1 The aforesaid Annual License Fees shall be paid in four instalments and shall be due on every three months anniversary of the date of handover of the Trainsets and/or External Advertisement Spaces. For clarification purposes, the annual escalation in License Fees shall be done upon completion of annual anniversary of the date of handover of the Trainsets and/or External Advertisement Spaces. 5.7.2 The Annual License Fees payable for the first three months upon award shall be payable within 30 days of issuance of the LOA. However, charging of the Annual License Fees shall be applicable from the first date of handing over of stations for External Advertisement Rights or Trainset and shall be charged until the termination/completion of the License Agreement excluding the Fitment Period. Further, the Escalation of License Fees shall be applicable, starting the first date of handing over of stations for External Advertisement Rights or Trainsets, as applicable. 5.7.3 The Successful Bidder shall be responsible for making payment of the License Fees starting from year-2 as per the applicable escalation and so on and so forth for the License Period. 5.7.4 The Annual License Fees shall be paid in advance prior to 15 days of the commencement of the respective quarter (3 months period).			
7)	5.2.1	i. The aforesaid Annual License Fees shall be paid in two instalments and shall be due on every six months anniversary of each calendar year, starting from the date of handing over of Trainsets/ External Advertisement Spaces, whichever is earlier.  ii. The Annual License Fees payable for the first six months upon award shall be payable within 30 days of issuance of the LOA. However, charging of the Annual License Fees shall be applicable from completion of the Fitment Period i.e. after 30 days in case of Train Wrapping Rights and after 60 days in case of External Advertisement Rights from the date of handing over of Trainsets and External Advertisement Spaces and shall be charged until the termination/completion of the License Agreement. For clarification purposes, Escalation of License Fees shall be applicable from the date of issuance of LOA.  iii. The adjustment in the payment of Annual License Fees for Fitment Period shall be made against the second payment of the Annual License Fees applicable for the balance first year.  iv. Successful Bidder shall be responsible for making payment of the six-monthly License Fees starting from year-2 as per the applicable escalation and so on and so forth for the License Period.  v. The Annual License Fees shall be paid in advance prior to 15 days of the commencement of that half year.  vi. The first payment of Annual License Fees as applicable from the date of handover of the Trainsets and External Advertisement Spaces, as the case may be, shall be paid within 30 days of issuance of LOA by the Authority.	issuance of the LOA. However, charging of the Annual License Fees shall be applicable from completion of the Fitment Period i.e. after 30 days in case of Train Wrapping Rights and after 60 days in case of External Advertisement Rights from the date of handing over of Trainsets and External Advertisement Spaces and shall be charged until the termination/completion of the License Agreement. For clarification purposes, Escalation of License Fees shall be applicable from the date of handover of the Trainsets and handover of the External Advertisement Spaces as applicable.  iii. The adjustment in the payment of Annual License Fees for Fitment Period shall be made against the subsequent payment of the instalments of the License Fees applicable for balance part of the first year.  iv. Successful Bidder shall be responsible for making payment of the License Fees starting from year-2 as per the applicable escalation and so on and so forth for the License Period.  v. The Annual License Fees shall be paid in advance prior to 15 days of the commencement of that half year.  vi. The first payment of Annual License Fees as applicable from the date of handover of the Trainsets and External Advertisement Spaces, as the case may be, shall be paid within 30 days of issuance of LOA by the			

Maha-Metro P1PD-47/2025 Page **2** of **5** 

# **CORRIGENDUM-III: PART-B**

Date: 09/08/2025

Tender No: P1PD-47/2025 dated 01.07.2025

Title: Licensing of Exclusive Train Wrapping Rights on Select Trainsets and External Advertisement on Stations of Pune Metro Rail Project for a Period of 07 Years on Package Basis

# Amendments to the Bidding Documents

Sr. No	Clause No.	Existing Provision	Amended as
8)	5.10	vi. The License Fee shall be escalated by 10% every year, on compounding basis.	vi. The License Fee shall be escalated by 5% every year, on compounding basis
9)	3.1	(iii) There shall be a lock in period of three years from the date of commencement of License Period.	(iii) There shall be a lock in period of one year from the date of commencement of License Period which shall be applicable for the Project. Surrender of Trainsets and/or External Advertisement Spaces as a subcomponent on a whole shall be permissible after completion of the lock-in period. For clarification purposes, within the sub-component of Trainsets and External Advertisement Spaces, particle handover of certain number of Trainsets or certain number of metro stations shall not be permissible.
10)	3.1	v. The Licensee shall have option to surrender the License immediately after completion of lockin period of three years. For this, the Licensee shall give 90 days prior notice/intimation to Maha- Metro before completion of defined lock-in period. e.g. (In case lock-in period is of three years, prior intimation can be given after 30 months however, option to exit will be available only on completion of three years. In such a case, balance Interest Free Security Deposit of the Licensee shall be refunded after adjusting the outstanding dues, if any, payable on the part of Licensee.	v. The Licensee shall have option to surrender the License immediately after completion of Lock-in period of one (01) year. For this, the Licensee shall give 180 days prior notice/intimation to Maha- Metro before completion of defined lock-in period. e.g. (In case lock-in period is of one year, prior intimation can be given after six months however, option to exit will be available only on completion of one year. In case of surrender after completion of lock-in period, balance Interest Free Security Deposit of the Licensee shall be refunded after adjusting the outstanding dues, if any, payable on the part of Licensee.
11)	15.3a	"In case of Termination / Completion / Surrender of this Agreement, the Licensee shall within 07 days of such termination shall remove all the vinyls/advertisement media from the metro Trainsets and the External Advertisement Spaces on the allotted stations under this Agreement. A certificate from concerned Officer In-charge or its authorized representative in proof of Licensee having removed/ uninstalled the vinyl's will be required to be submitted by the Licensee. Any claim of vacation / non-vacation without the endorsement of Officer Incharge or its authorized representative shall not be entertained.	"In case of Termination / Completion / Surrender of this Agreement, the Licensee shall within maximum permissible limit of 30 days of such termination shall remove all the vinyls/advertisement media from the Trainsets and the External Advertisement Spaces on the allotted stations under this Agreement. A certificate from concerned Officer In-charge or its authorized representative in proof of Licensee having removed/ uninstalled the vinyl's will be required to be submitted by the Licensee. Any claim of vacation / non-vacation without the endorsement of Officer In-charge or its authorized representative shall not be entertained.
12)	5.10	The Licensee Fees and other charges shall be payable irrespective of the actual number of Trainsets and/or External Advertisement Spaces utilized by the Bidder for Train Wrapping & External Advertisement purposes under the scope of work of this tender.	The Licensee Fees and other charges shall be payable irrespective of the actual number of Trainsets and/or External Advertisement Spaces utilized by the Bidder for Train Wrapping & External Advertisement purposes under the scope of work of this tender upon handing over the trains & advertisement area However, if any of the External Advertisement Spaces identified by the Licensee are deemed technically non-feasible and the cumulative area falls below the tendered area, reduction in License Fees shall be permissible on pro rata basis subject to approval of the Competent Authority of Maha-Metro. The fitment period of 60 days for external advertisement & 30 days for train wrapping only once at the time handover will be applicable.
13)	5.1.7	"Bidder shall be allowed to change the train wraps inventory at its own cost after prior written approval from Maha-Metro. However, to avoid frequent changes the train wraps on exterior of Metro Train must be displayed for a period of at least 30 continuous days. However, Maha-Metro reserves the right to ask the Bidder for a change in name of the clients who's branding is being put up on the Trainsets for Train Wrapping Rights on valid/moral grounds. In such a case, the Bidder shall not be eligible for any financial consideration from Maha-Metro.	"Bidder shall be allowed to change the train wraps inventory at its own cost after prior written approval from Maha-Metro. However, to avoid frequent changes the train wraps on exterior of Metro Train must be displayed for a period of at least 15 continuous days. However, Maha-Metro reserves the right to ask the Bidder for a change in name of the clients who's branding is being put up on the Trainsets for Train Wrapping Rights on valid/moral grounds. In such a case, the Bidder shall not be eligible for any financial consideration from Maha-Metro.  Further, All the works shall be carried out on the Trainsets during Metro non-operational hours and train wrapping works shall be undertaken after ensuring availability of Trainsets in the depot. Such work schedule shall be informed to Maha Metro in advance, failing which Maha-Metro reserves the right to reject the requests of the Bidder from time to time.
14)	Induced as CI 5.14	5.14. First Right of Refusal	5.14. First Right of Refusal 5.14.1. The Licensee shall have "First Right of Refusal" at the end of the License Period, provided no default is made in the payments of License Fees and other charges to Maha-Metro and the Licensee participates in the tender invited then and agrees to match the highest Bid received.

Date: 09/08/2025

## Tender No: P1PD-47/2025 dated 01.07.2025

Title: Licensing of Exclusive Train Wrapping Rights on Select Trainsets and External Advertisement on Stations of Pune Metro Rail Project for a Period of 07 Years on Package Basis

## **Amendments to the Bidding Documents**

Sr. No	Clause No.		Existi	ng Provision			I	Amended as
15)		shall fulfil the follow  "Financial Capacity"  1. The Sole Bid Turnover red Member atle shareholding	ing conditions of eligibi ), the Bidder shall be re lder or Members of JV/0 uirement in last 3 (three ast meeting the averag in the JV/Consortium a	ing and for evaluation of its Financial Bid, a Bidder lity. For demonstrating eligibility of the Bidder (the quired to have any of the following:  Consortium should jointly meet the Average Annual e) years preceding the Bid Due Date subject to each e annual turnover requirement in proportion to its is certified by the Statutory Auditor of the Bidder (in to last date of the financial year that ended on or	the follo the Bid 1. The re	owing condition der shall be recently be sole Bidder equirement in la	ns of eligibility. For demon quired to have any of the or Members of JV/Cons st 3 (three) years precedi ms of rupee equivalent a	and for evaluation of its Financial Bid, a Bidder shall fulfil instrating eligibility of the Bidder (the "Financial Capacity"), following:  sortium should jointly meet the Average Annual Turnovering the Bid Due Date as certified by the Statutory Auditor of adjusted to last date of the financial year that ended on or
		1	.2025) as follows:	Average Annual turnover in the last 3 (three) financial years immediately preceding the Bid Due		Sr. No.	Package Details  Train Wrapping Right	
		1.	Train Wrapping Rights for 20 Trainsets &	Date (i.e. FY 2022-23, 2023-24 & FY 2024-25) in INR			for 20 Trainsets 8 External Advertisemen Rights for 24 Metro Stations	t 6,34,00,000
	4.2.2 of RFP	OR			1		sortium should jointly meet the Networth requirement at the preceding the Bid Due Date as certified by the Statutory	
subject to each Member atleast meeting the Networth requirement in proportion to its shareholding in the JV/Consortium as certified by the Statutory Auditor of the Bidder as follows:  Train We for 20	Package Details  Train Wrapping Rights for 20 Trainsets & External	Net Worth at the end of the Financial Year immediately preceding the Bid Due Date in INR 7,39,00,000						
		Sr. No.	Package Details  Train Wrapping	Net Worth at the end of the Financial Year immediately preceding the Bid Due Date in INR 7,39,00,000			Advertisement Rights for 24 Metro Stations	
			Rights for 20 Trainsets & External Advertisement Rights for 24 Metro Stations					
16)	4.1 (d) i of RFP		valuation of JV/ Consor tion to its holding in the	tium, the turnover or networth calculation shall be JV/Consortium.	For the jointly.		aluation of JV/ Consortiun	n, the turnover or networth calculation shall be considered



Maha-Metro P1PD-47/2025 Page **4** of **5** 

Date: 09/08/2025

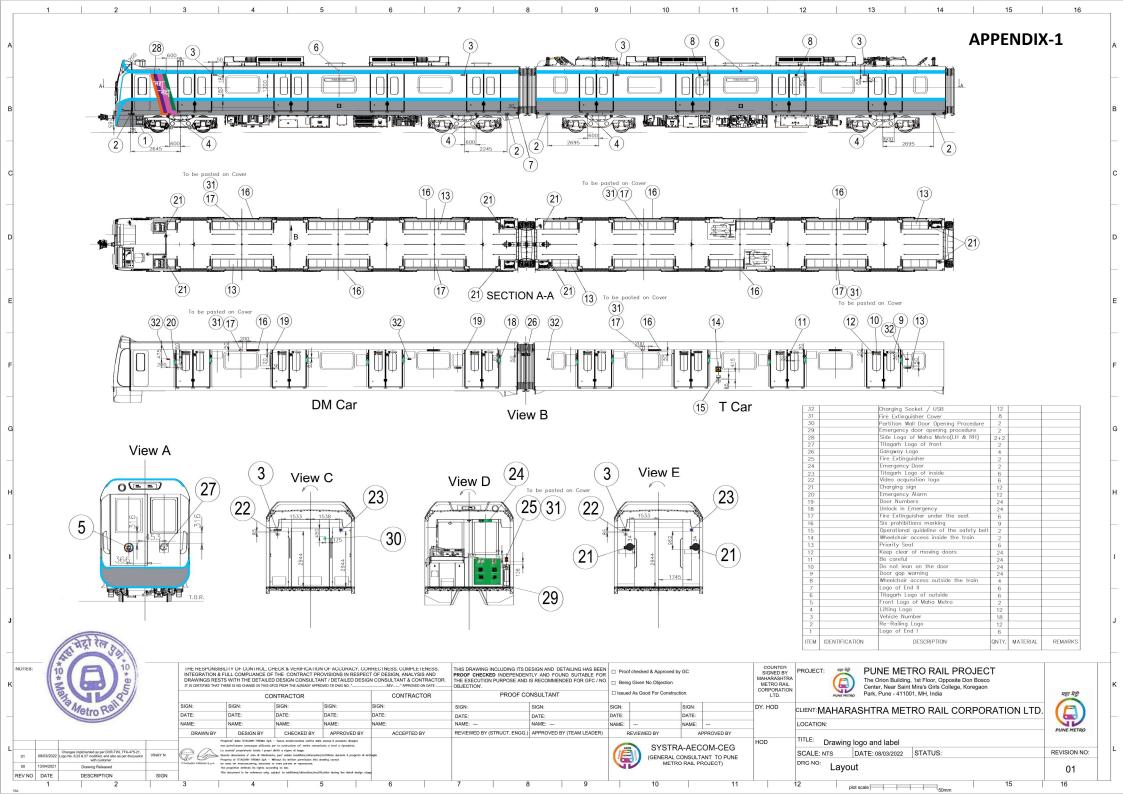
## Tender No: P1PD-47/2025 dated 01.07.2025

Title: Licensing of Exclusive Train Wrapping Rights on Select Trainsets and External Advertisement on Stations of Pune Metro Rail Project for a Period of 07 Years on Package Basis

## **Amendments to the Bidding Documents**

Sr. No	Clause No.		Existing Provision			Amended as			
17)	3.7 of RFP				The	evaluation	of Financial Bids shall be done on Package basis. Th	e quoted License Fees payable for the first	
					year	for the P	ackage as a whole shall be alteast equal to the Mi	inimum Reserved License Fees as quoted	
	License Fees as quoted herein (the "Minimum Reserve License Fees"). If the Bidder quotes below			here	in (the " <b>N</b>	<b>finimum Reserve License Fees</b> "). If the Bidder quo	tes below the Minimum Reserve License		
				Fees	Fees, their Bid will be summarily rejected and Bid Security shall be forfeited. The Minimum Reserve Price for				
		forfeited. The Minimum Reserve Price for the subject work is as below:			the subject work is as below:				
			Sr. No.	Particulars	Minimum Reserve Price of License Fees for the First Year in INR (Excl. GST)		Sr. No.	Particulars	Minimum Reserve Price of License Fees for the First Year in INR (Excl. GST)
			1.	Train Wrapping Rights for 20 Trainsets	1,96,88,820		1.	Train Wrapping Rights for 20 Trainsets & External	3,00,09,837
			2.	External Advertisement Rights for 24 metro stations	1,03,21,017			Advertisement Rights for 24 metro stations	
			3.	Total	3,00,09,837				





#### **APPENDIX-02 of Corrigendum-III**

#### BID FORM - X: Revised Format for Financial Bid

Dated:

Dia Document Hon minimum	Datea.
To,	
The General Manager -Town Planning & Pro-	curement-PD
A3, Food Grain Storage Godown, Beside Kamg	gar Putala, Inside District Court Interchange Station, Opp.
Civil Court, Shivaji Nagar, Pune 411005	
Subject: Financial Bid for "	"
Name of the Tender:	
Period of License: Seven (07) years, including	a lock-in period of 1 (one) years.

I / We hereby offer the following Amount of Annual License Fee to Maha-Metro payable for the first year in Rupees for Licensing of Exclusive Train Wrapping Rights on Select Trainsets and External Advertisement on Stations of Pune Metro Rail Project for a Period of 07 Years on Package Basis as specified below, payable as per terms and conditions of this tender.

Sr.	Particulars of the Package	Minimum Reserve Price of Annual License Fees for	Fees for availing Train Wrapping Advertisement Rights on allotted for 1 <sup>st</sup> (First) (base) year (	Stations in a particular Package		
No.		first year in INR (excl. GST)	Financial Quote for Annual License Fees for first year in INR (in figure)	Financial Quote for Annual License Fees for first year in INR (in words)		
	Train Wrapping rights on 20 Trainsets					
1	External Advertisement Rights on 24 Metro Stations	3,00,09,837				

**Note:** The advertisements and branding shall be in accordance with the factors as mentioned in Annexure-01, 02 & 03.

Strike out the names for which application is not submitted.

Rid Document No :

- (a) I/We shall pay to Maha-Metro the License fees as quoted above along with applicable taxes/GST, payable on half-yearly basis for first year starting from the date of handover of the Trainsets and/or handover of External Advertisement Spaces on allotted stations as per the above rates and adjusting for the rent-free Fitment Period as applicable.
- (b) I/we agree that the above quoted License Fees is payable irrespective of whether I/we are able to utilize all the Trainsets/ External Advertisement Spaces for advertisement purposes.
- (c) I/we agree that the License Fees shall be payable after necessary deduction towards the Fixed Overhead Charges if exercised by Maha-Metro during the License Period. However, if none of



#### **APPENDIX-02 of Corrigendum-III**

the Fixed Overhead Charges are executed at any time during the License Period, the applicable License Fees without any deduction on this account shall be permitted.

Out estimated cost towards the Fixed overhead Charges as mentioned in the Bidding Documents for the base year shall be as follows:

Sr. no.	Particulars	Threshold Values in INR	Quoted Values in INR
		(excl. GST)	(Excl. GST)
1.	Train Wrapping Audit	INR 20,000 per train per	
		instance	
2.	External Advertisements	INR 25,000 per station	
	Audit	per instance	

- (d) The recurring payments such as License Fees shall be escalated by 10% every year on year-on-year on compounding basis for the entire License Period.
- (e) The arithmetical errors shall be rectified on the following basis. If there is a discrepancy in license fee quoted in words and figures, the amount quoted in words shall prevail.
- (f) The electricity charges shall be as per the actual consumption/usage and shall be charged as per commercial rates as applicable in the locality.
- (g) All statuary taxes, local levies, statutory dues, etc. except property tax, as applicable from time to time shall be levied additionally.
- (h) I/We shall deposit the Security Deposit as requested within 30 days of date of the LOA along with the advance License Fees, including all other charges and shall sign the License Agreement, on a convenient date, which may be decided and intimated by Maha-Metro.
- (i) I/We agree that the License Period shall commence from the date of handover of the Trainsets for Train Wrapping Rights and/or handover of External Advertisement Spaces on allotted Stations as and when the same is communicated by Maha-Metro to do so. Failure in taking possession shall amount to deemed hand over and License fee and other dues shall commence immediately after expiry of Fitment Period.
- (j) I/We confirm that I/We have read and understood the rules and regulations regarding the Bidding Process and its O&M for the License Period, inspected the various conditions as present in the site and have also inspected the physical infrastructure & Trainsets available on the site, plans and specifications of site and offer my/our acceptance to execute the license as per the terms and conditions contained herein in this bid documents.
- (k) This offer is being made after taking into consideration of all the terms and conditions stated in the Bid document, and after careful assessment of the Advertisement Spaces offered, all risks and contingencies and all other conditions that may affect the Financial Bid.
- (I) I/We agree to keep my/our offer valid for 180 days from the due date of submission of this Bid.

#### Signatory/Authorized signatory





## APPENDIX-02 of Corrigendum-III

Designation:		
Company Name:		
Address:	Tel (O)	
	Tel (R):	

