



## **Swargate Multimodal Hub: Press Release**

Pune City – One of the major Industrial advanced & strategically located city. The manpower from the various states of India, and leading to the sharp escalation in the Population from 4.8 million to 6.1 million in last 8-10 Yrs., resulted to traffic conjunctions.

Pune Metro consist 2 major route such as

- **Line No 1: PCMC to Swargate: Elevated 11.570 Kms, and 5.019 Kms underground summing the 16.589 Kms. with 14 Metro stations.**
- **Line No 2: Vanaz to Ramwadi - fully elevated 14.665 Kms with 16 Metro stations.**

**Swargate** is the centrally located busiest area, well connected to Hadapsar, Fursungi, Dhankawadi, Bibwewadi etc. Swargate accommodates a large no. of auto rickshaws which ply to other areas. This necessitates convergence of all transport facilities at Swargate to create an integrated service.

Being centrally located, Swargate has heavy traffic conjunction, which includes the daily movement of approx. 35000 pedestrians, 85000 two-wheeler, 25000 Auto Rickshaw, 18000 cars, 2050 PMPML operated buses, 2047 buses operated by MSRTC buses.

### **Salient Features of Swargate Multimodal Integrated Transport Hub**

- Swargate multimodal hub, first of its kind in India with integration of Metro Rail, City bus and long-distance bus services
- Integrated Multimodal hub on top of Swargate underground Metro station for seamless movement of passengers
- Hub building 105 m tall with 25 floors over ground and 5 levels underground

- Built up area 65 lakh Sq. Ft.
- Project execution in two phases with integration of Metro, PMPML, MSRTC, Autorickshaw and Cabs services
- Hub to house retail shopping, multiplex, entertainment, commercial establishments and offices on PPP model
- State of the art green building having features like solar lights, rain water harvesting, biodigester and rooftop gardens
- Development lead to more roads, parking spaces, exclusive pedestrian zones and decongest the Swargate area.
- Pedestrian is the king – Pedestrian traffic below grade for safe transit, dedicated subway network for pedestrian connecting various modes of transport.
- Proposed by pass road for decongestion at Jedhe Chowk.

#### **Current Project Status and Way forward:**

- Tender for phase 1 building awarded in May 2018: Low rise building which includes underground stations & parking, concourse, retail & entertainment having built up area 6.9 lac. Sq. Ft. Preparatory work started 14 % work progress achieved.
- UG Metro station works on the verge of awarding tender.
- Similar tender will be awarded for phase 2 – MSRTC area development by Maha Metro.

**Maharashtra Metro's Pune Metro Project:** Credit Facility Framework Agreement between Government of India – Department of Economic Affairs (DEA) & the French Development Agency (AFD), France towards extending 245m Euro Loan to Maharashtra Metro's Pune Metro Project was signed on 28 Jan 2019 at New Delhi, which was the **Part A** of the agreement.

French Development Agency (AFD) & Maha Metro signed a Project Loan Agreement and MOU for technical Assistance on Saturday **9<sup>th</sup> February 2019** in

Pune for extending funding to the tune of 245m Euros to fund Maharashtra Metro's Pune Metro Project, that concludes the **Part B** the final part the agreement.

Maharashtra Metro Rail Corporation Limited (MAHA-METRO) a 50:50 Joint Venture of Government of India & Government of Maharashtra is currently executing the Pune Metro Project. The estimated total project cost of the Pune Metro Project is INR 11,420 crores of which the Loan component is INR 5831.5 crores. The loan component is to be funded by European Investment Bank EIB and AFD. The current credit facility signing between DEA and AFD France would be to extend bilateral funding to the tune of ~245m Euros to fund the Pune Metro Project. For Maharashtra Metro, Pune Metro is the second Metro project after Nagpur Metro (130m Euros) to be financed by AFD France under the Indo French partnership for clean, socially inclusive and climate friendly mobility for people in cities.

MAHA-METRO has been able to achieve financial closure of the Pune Metro Project, due to very strong support from Government of Maharashtra (GOM), Ministry of Housing & Urban Affairs (MoHUA) and Government of India (GOI) - DEA.

The funds to be received from AFD will be used primarily to fund system packages i.e. Signaling, OHE, Power supply, Telecom and some civil packages. The physical progress of the project is in excess of 28%.

The agreements were signed by Dr. Brijesh Dixit – Managing Director -Maha Metro & Mr. Nicholas Fornage- Regional director AFD India & Bangladesh, in the presence of Hon. Chief Minister - Maharashtra Shri. Devendra Fadnavis & other distinguished guests along with Ms. Sonia Barbry, Council General of France in Mumbai.

### **About Maharashtra Metro Rail Corporation Limited (MAHA-METRO):**

MAHA METRO is a Special Purpose Vehicle (SPV) created as a 50:50 joint venture between Government of India (GOI) & Government of Maharashtra (GOM) for speedy implementation of all Metro Projects outside the Mumbai Metropolitan Region (MMR). Maha Metro is currently executing two Metro projects in Maharashtra i.e. Nagpur Metro Project & Pune Metro Project. Maha Metro aims to provide a safe, reliable, efficient, affordable, commuter friendly and environmentally sustainable rapid public transport system for the Nagpur & Pune cities to improve the quality of life of the citizens.

### **About AFD:**

AFD is an inclusive public financial institution and the main actor in France's development policy. It makes commitments to projects that genuinely improve the everyday lives of people, in developing and emerging countries and in the French overseas territories.

AFD works in many sectors – energy, health, biodiversity, water, digital technologies, training – and supports the transition to a safer, more equitable and more sustainable world: a world in common. Its action is fully in line with the Sustainable Development Goals (SDGs).

Through its network of 85 agencies, AFD operates in 109 countries and is currently supporting over 3,600 development projects. In 2017, it earmarked EUR 10.4bn to finance these projects.

