



Funding Agencies Joint Visit to Pune Metro Rail Project

Pune, Jan 18th 2018: Department of Economic Affairs (DEA) has posed Pune Metro Rail Project to EIB for funding of 600 million euros and AFD for funding of 245 million Euros. EIB team was on its first appraisal mission to Pune to evaluate the progress of the Metro project and catch up with Metro team and Project Consultants. Items proposed to be financed by EIB loan includes Underground Civil work, Rolling stock, Tracks, Tunnelling, Lifts and Escalators etc.

AFD team were on their second appraisal mission, of Pune Metro Rail Project, to acquaint themselves about the recent progress of the project and appreciated the rapid progress of the project in comparison to their last visit. Items proposed to be financed vide AFD loan includes civil works as well as systems packages like Signalling and Telecom.

As part of the appraisal mission, Sylvaine Bernard (Project Manager, Environment and Social), Mathieu Verdure (Project Manager, Transport) and Rajnish Ahuja (Project Officer, Transport) from AFD Team and Sunita Lukkhoo (Senior Loan Officer, Operations in Asia and Pacific), Zoltan Donath (Lead Engineer, Sustainable Urban Mobility Division), Birgitte Keulen (Engineer, Sustainable Urban Mobility Division) and Venkat Rao (Social Expert) from EIB Team, did a site visit of the entire alignment including the Casting Yard, Labour Camp and the River Front. They had elaborate discussions with Consultants appointed for environmental & social service.

Mr. Brijesh Dixit, MD – Maha Metro, stated that “As Pune Metro Rail Project is gaining momentum in terms of civil construction in both the reaches PCMC-Range Hills and Vanaz to Civil Court, both the Funding agencies have visited Pune

Metro for Project appraisal. Tendering for systems package and Underground are being posed.

We are hopeful that the agencies are satisfied by the progress made by Maha-Metro in such a short time period. The delegation team appreciated the various precautions Maha-Metro has taken towards the environment and the necessary environment friendly measures being followed". Maha-Metro is targeting to transplant as many trees as possible, that would come in the right of way of the Metro. Also, plantation drives are regularly held and it is being ensured to plant 10 trees for every tree which might have to be let go off.

Mr. Ramnath Subramaniam, ED mentioned that Maha Metro was hopeful of concluding the financial closure of the Pune Metro Rail Project with a total funding of 845 million Euros by March 2018 and signing of the agreement by Q1 FY 18-19.